

# OWNING YOUR OWN PIECE OF THE TERRITORY

## Comparison of home owner assistance between previous and new schemes

Home buyer	Previous assistance	New assistance *
<p>First timers entering the market and wanting to build or buy a <u>brand new never lived in home</u></p>	<p>\$26,000 first home owner grant \$2 000 household good grant</p> <p><b>Total: \$28,000</b></p>	<p>\$30 000 BuildBonus \$2 000 household good grant <u>Up to</u> \$18 601 stamp duty concession Assistance will depend on amount of stamp duty concession- <b>range expected to be \$38 000 to \$50,601</b></p>
<p>First timers entering the market and wanting to buy an <u>established home</u></p>	<p>Up to \$23 929 stamp duty concession \$10,000 renovation grant</p> <p><b>Total: \$33,929</b></p>	<p>Up to \$18 601 stamp duty concession \$10,000 renovation grant <b>\$28,601- note new stamp duty concession now reflects median house stamp duty payment.</b></p>
<p>Territory home buyer - <u>new home</u>  Did not own NT home in previous 24 months, including people moving to the Territory, and are wanting to build or buy a brand new never lived in home  NOTE: 24 month period is waived for people seeking to purchase after a divorce.</p>	<p><b>\$7000</b> stamp duty concession</p>	<p>Up to \$18 601 stamp duty concession \$20 000 BuildBonus Assistance will depend on amount of stamp duty concession- <b>range expected to be \$28 000 (approx.) to \$38,601</b></p>
<p>Territory home buyer – <u>established home</u>- Did not own NT home in previous 24 months, i.e. someone who sold a Territory home, who is now renting and wants to get back into the market or lives interstate and wants to return to live in the NT  NOTE: 24 month period is waived for divorcees</p>	<p>Nil</p>	<p>Up to <b>\$18 601</b> stamp duty concession</p>
<p>Current Territory home owner – <u>new home</u>- Someone who owns a home but wants to build and move into a new one</p>	<p><b>\$7000</b> stamp duty concession</p>	<p><b>\$20 000</b> BuildBonus</p>
<p>Senior, pensioner and carer and concession scheme</p>	<p><b>\$10 000</b> stamp duty concession</p>	<p><b>\$10 000</b> stamp duty concession</p>